



**YORTA YORTA**  
TRADITIONAL OWNER LAND MANAGEMENT BOARD

## Annual Report 2020–2021



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## Contents

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RESPONSIBLE BODY'S DECLARATION .....	4
SECTION 1: YEAR IN REVIEW .....	5
VISION, GOALS, VALUES.....	5
CHAIRPERSON'S REPORT .....	6
MANNER OF ESTABLISHMENT AND RESPONSIBLE MINISTER .....	7
NATURE AND RANGE OF SERVICES PROVIDED .....	7
OBJECTIVES, FUNCTIONS, POWERS AND DUTIES.....	8
JOINT MANAGEMENT PLAN FOR BARMAH NATIONAL PARK.....	9
INITIATIVES AND KEY ACHIEVEMENTS .....	12
CURRENT YEAR FINANCIAL REVIEW .....	14
SECTION 2: GOVERNANCE AND ORGANISATIONAL STRUCTURE.....	16
ORGANISATIONAL CHART .....	16
SECTION 3: WORKFORCE DATA.....	21
SECTION 4: OTHER DISCLOSURES.....	22
LOCAL JOBS FIRST.....	22
GOVERNMENT ADVERTISING EXPENDITURE .....	22
CONSULTANCY EXPENDITURE .....	22
INFORMATION AND COMMUNICATION TECHNOLOGY EXPENDITURE.....	22
DISCLOSURE OF MAJOR CONTRACTS .....	23
FREEDOM OF INFORMATION.....	23
COMPLIANCE WITH THE BUILDING ACT 1993 .....	24
COMPETITIVE NEUTRALITY POLICY .....	24
COMPLIANCE WITH THE PROTECTED DISCLOSURE ACT 2012.....	25
OFFICE-BASED ENVIRONMENT IMPACTS .....	26
COMPLIANCE WITH DATAVIC ACCESS POLICY .....	26
STATEMENT OF AVAILABILITY OF OTHER INFORMATION .....	27
YORTA YORTA TRADITIONAL OWNER LAND MANAGEMENT BOARD FINANCIAL MANAGEMENT COMPLIANCE ATTESTATION STATEMENT .....	28
SECTION 5: FINANCIAL STATEMENTS .....	29
FINANCIAL STATEMENTS 2020-2021 .....	29
AUDITOR-GENERAL'S REPORT .....	29
APPENDIX 1: DISCLOSURE INDEX .....	56

## RESPONSIBLE BODY'S DECLARATION

Yorta Yorta Traditional Owner Land Management Board  
PO Box 1363  
Shepparton VIC 3632  
Tel: 03 5832 0222

The Hon Lily D'Ambrosio MP  
Minister for Energy, Environment and Climate Change  
PO Box 500  
EAST MELBOURNE VIC 3002

Dear Minister,

### **RE: YORTA YORTA TRADITIONAL OWNER LAND MANAGEMENT BOARD 2020-21 ANNUAL REPORT**

In accordance with the *Financial Management Act 1994* (Vic), I am pleased to present the eighth Annual Report of the Yorta Yorta Traditional Owner Land Management Board for the year ending 30 June 2021.

The 2020-21 Yorta Yorta Traditional Owner Land Management Board Annual Report outlines the progress the Board has made towards implementing key objectives and strategies within the *Joint Management Plan for Barmah National Park* to restore health and positive outcomes for Barmah National Park.

I proudly present this report to you as a record of our achievements and compliance.

Yours sincerely



Lance James  
Chairperson  
Yorta Yorta Traditional Owner Land Management Board  
12/11/2021

# SECTION 1: YEAR IN REVIEW

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## VISION, GOALS, VALUES

### **Vision**

To create a healthy environment in the Barmah National Park for the benefit and enjoyment of all people and country whilst incorporating, recognising and reflecting the cultural beliefs, values and the traditional land management practices of people of the Yorta Yorta Nation, the Traditional Owners of this part of the Dhungala (Murray River) which creates prosperity for our people.

### **Goals**

- Establish an equitable partnership between the State of Victoria and the Yorta Yorta People to ensure innovation and excellence in joint management.
- Benefit the Yorta Yorta People by recognising, valuing, promoting and incorporating their culture, knowledge, skills and decision-making processes.
- To identify opportunities for involvement of the Yorta Yorta People in the management of the Barmah National Park.
- To benefit the community needs of all Victorians and visitors for public education and enjoyment through quality experiences, services and information.
- To conserve, protect and enhance natural and cultural values.
- To enjoy widespread community support.
- To ensure the well-being of country and the well-being of people.

### **Values**

- Recognition and incorporation of Yorta Yorta Peoples' knowledge and culture in all land management decisions within the Barmah National Park.
- Valuing Yorta Yorta Nation Aboriginal Corporation's principal objectives and status as a Traditional Owner Group Entity and Registered Aboriginal Party.
- Valuing the Declaration of Rights of Indigenous Peoples.
- Research will include representatives of Yorta Yorta People as active research partners where they should be integrated throughout all research projects.
- Maintaining confidentiality of issues raised by all stakeholders.
- Ensuring that the values of stakeholders in the wider community are taken into consideration in all decision-making processes.
- Incorporating environmental, social and cultural values and financially sustainable actions into all land management practices that occur within the park.
- Ensuring compliance with all jurisdictional responsibilities and all Acts under which the Board operates.

## CHAIRPERSON'S REPORT

As a proud Yorta Yorta man, it is my privilege to again present to you the Yorta Yorta Traditional Owner Land Management Board's (the Board) Annual Report for the financial year 2020-2021.

In 2020-21 the Board began transitioning into a new phase of overseeing implementation of the *Joint Management Plan for Barmah National Park* (JMP) following the appointment of new members to the Board on the 30 October 2020 and the approval of \$5.75m through the Victorian Government's 2020 Economic Stimulus Funding grants.

The Board and Joint Management partners Yorta Yorta Nation Aboriginal Corporation (YYNAC), Department of Environment, Land, Water and Planning (DELWP) and Parks Victoria began by prioritising the JMP's objectives for implementation.

Two key objectives out of the JMP, and funded through the Stimulus Funding, were the appointment of four (4) identified Yorta Yorta Rangers within Parks Victoria and the Redevelopment of the Dharnya Centre Project.

The Board also commenced the process to appoint a consultant to prepare the JMP Implementation Plan for Barmah National Park.

Whilst the majority of our recently appointed Board members are new to the Board and are learning with each process, we have been able to maintain momentum generated by the previous members and their enthusiasm in driving Joint Management on behalf of the whole community.

Our returning Board members for this next three-year term are Des Morgan, Corey Walker and Jade Miller. They have been the exact sounding board required to keep that momentum going into this next phase of implementation.

Our new members including myself, along with Kalina Morgan-Whyman and Joe Day continue with the leadership and commitment required to undertake such a key part of this next phase of Joint Management between Yorta Yorta and the State of Victoria.

In closing on behalf of the Board, I would like to acknowledge the work of departing Board member Allara Briggs-Pattison. Allara brought a fresh, youthful perspective to the Board and one we all certainly valued. We wish Allara all the best in her future endeavours as she continues to inspire our Yorta Yorta youth.

Lance James  
Chairperson  
Yorta Yorta Traditional Owner Land Management Board

## MANNER OF ESTABLISHMENT AND RESPONSIBLE MINISTER

The Yorta Yorta Traditional Owner Land Management Board is a public entity established under the *Conservation, Forests and Lands Act 1987 (Vic)* (CFL Act) on 13 June 2013.

The responsible Minister for the period from 1 July 2020 to 30 June 2021 was the Hon Lily D'Ambrosio MP, Minister for Energy, Environment and Climate Change.

The Hon. Richard Wynne MP acted as Minister for Energy, Environment and Climate Change during the period 1 to 11 April 2021.

## NATURE AND RANGE OF SERVICES PROVIDED

The Board's role is to enable the knowledge and culture of the Yorta Yorta people to be recognised and incorporated into the management of the Appointed Land through the carrying out by the Board of its functions, powers, and duties.

The Board has fulfilled its key function by preparing the *Joint Management Plan for Barmah National Park* that ensures the cultural values and knowledge of the Yorta Yorta people are incorporated into park management practices.

The Board's key function post-delivery of the JMP is to monitor and encourage compliance with the JMP through the preparation of a JMP Implementation Plan.

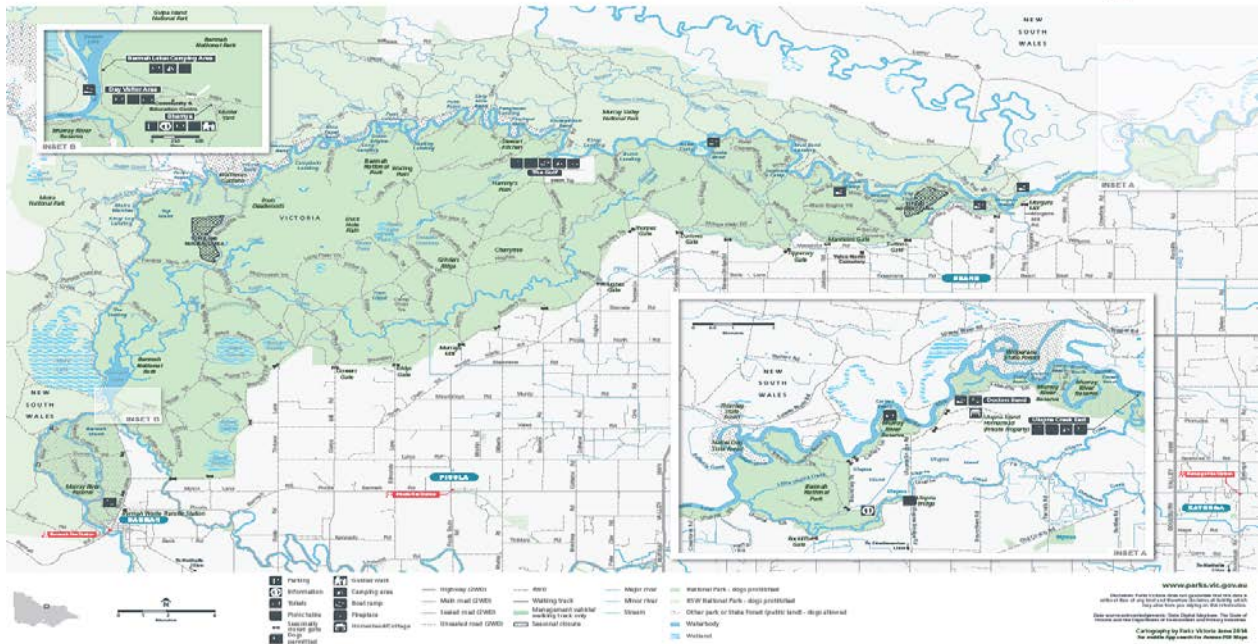
## APPOINTED LAND

The 28,500-hectare Barmah National Park (the Park) is on Yorta Yorta's traditional lands located on the Murray River approximately 220 kilometres north of Melbourne and includes the largest River Red Gum Forest in the world and internationally recognised wetlands.

The Park is on Yorta Yorta land and represents strong cultural ties and unique environmental interests to Yorta Yorta People. There is continuing evidence of Yorta Yorta people's occupation within the Park and waterways that make up a culturally and environmentally diverse landscape.

The Yorta Yorta People continue to exercise their ownership and identity across Yorta Yorta Country. Yorta Yorta's ancestral knowledge and understanding of the Park now has an opportunity to be incorporated through Joint Management. This knowledge can provide and guide partnerships to better develop culturally and environmentally appropriate policies and plans. This will enhance the benefits culturally, socially, and economically in the protection of the Park's assets.

The Victorian Government declared the Barmah Forest a National Park in 2010. The Park is listed under the Ramsar Convention as a wetland of international importance and the Park is part of the Japan-Australia and the China-Australia Migratory Bird Agreements to protect migratory birds.



## OBJECTIVES, FUNCTIONS, POWERS AND DUTIES

### Objectives

The objective of the Board is to enable the knowledge and culture of the Yorta Yorta Traditional Owners of the Appointed Land (Barmah National Park) to be recognised and incorporated into the management of the land.

### Functions

The functions of the Board are:

- to comment or make submissions on management of Barmah National Park;
- to prepare policies about the Board and its operation and engagement with external parties;
- to provide advice and make recommendations to the Minister and the Secretary of DELWP in relation to the management of Barmah National Park, or policies that affect the management of the Park;
- any other functions in relation to the management functions conferred by management agreement or delegation to the Board; and
- to monitor and encourage compliance with the Joint Management Plan.

### Powers

The powers of the Board include the power to:

- employ staff including an executive officer to be responsible to the Board for implementing Board decisions and for carrying out its functions and duties;
- enter into arrangements or agreements with any other person or body for the carrying out of its functions and duties;
- carry out works on Barmah National Park if required by one of the functions of the Board;
- delegate any of its functions, powers or duties to a member of the Board or an employee of the Board; and
- act as delegate or agent of a person or body who has management functions, powers or duties in relation to the appointed land when so appointed by that person or body.



## Duties

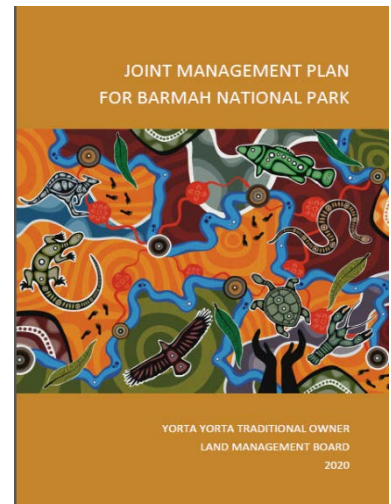
The duties of the Board are to diligently carry out its functions in accordance with the establishing Act and determination, the Board's powers, any management agreement in force and to keep full and proper records of its proceedings.

## JOINT MANAGEMENT PLAN FOR BARMAH NATIONAL PARK

The JMP was launched and published by the Board in April 2020. The JMP was agreed by the Board and the Secretary of DELWP, and approved by the Minister for Energy, Environment and Climate Change in accordance with the CFL Act on 27 February 2020.

The JMP sets the strategic directions and action required to jointly manage the Park and to enable the knowledge, culture, and aspirations of the Yorta Yorta Nation to influence and be recognised in management of the park. It sets out a range of strategies to managing land, water, cultural heritage, climate change and use of the park by visitors.

The JMP will guide joint management of the Park for the next 10 years, with a periodic review and updating of the plan after 5 years. Currently in preparation, the Joint Management Implementation Plan (JMIP) prioritises actions in three phases: Years 1 to 3, Years 4 to 6, and Years 7 to 10. The JMIP will also be reviewed after 5 years.



### Key Objectives and Strategies:

- Reduce the impacts and restore the health of the floodplain marshes of the park.
- Participate in environmental watering planning
- Update and expand cultural site mapping of the park
- Protect cultural sites at risk of impacts
- Increase Yorta Yorta People's participation in burning
- Continue turtle research
- Re-introduction of native fish
- Revise the apiary plan for the park
- Develop a new visitor guide/map for the park that shows JMP controls on camping, fires, firewood collection, chainsaw/generator use, bait collection, horse riding, boating & dogs
- Revitalise the Dharnya Centre and surrounds through the Barmah Master Plan
- Develop a road and track access plan
- Install constructed fireplaces in Dhungalla Zone to protect sites, and enforce use via regulations
- Install Emergency Services Telecommunications Authority (ESTA) emergency markers in the Park

### JMP Governance

The governance and implementation of the JMP is structured by the Traditional Owner Land Management Agreement (TOLMA) made between YYNAC and the State of Victoria under the CFL Act, which was signed on 29 October 2010.

The principal organisations and roles in this structure are:

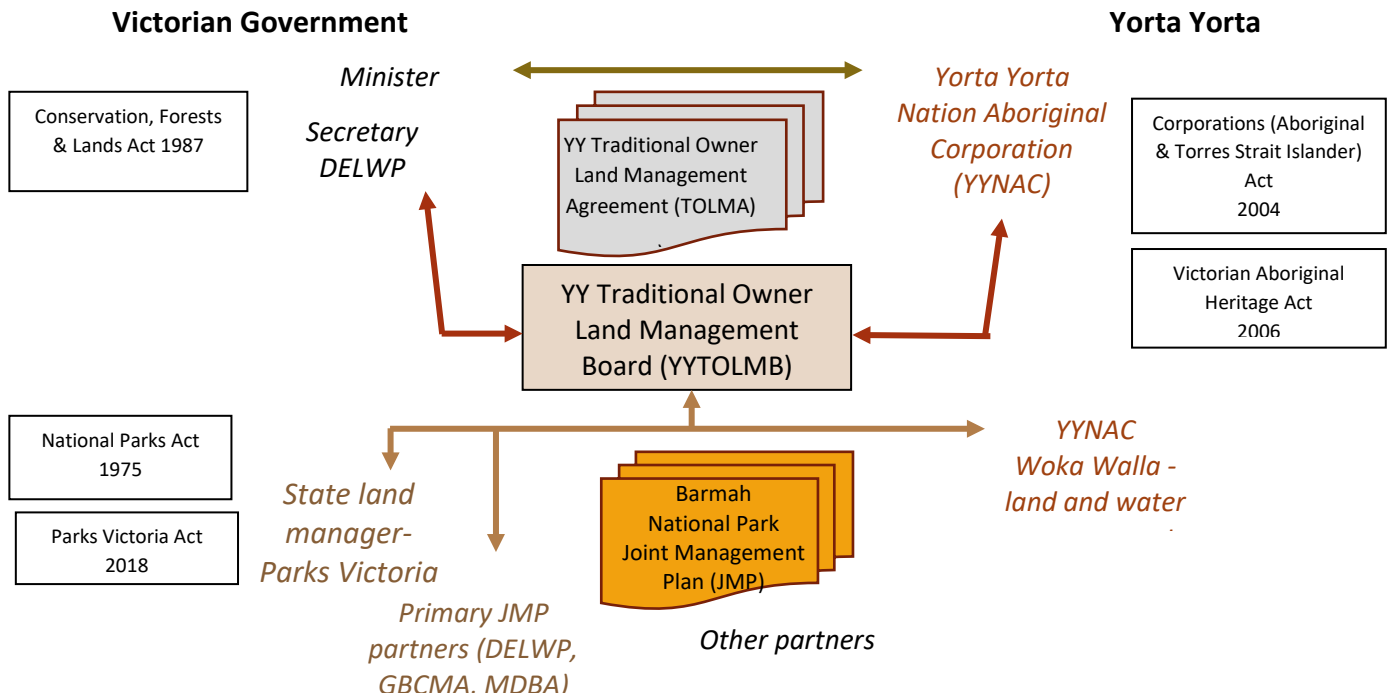
- the Yorta Yorta people who are the recognised Traditional Owner Group for the land designated as Barmah National Park, and YYNAC is the recognised Traditional Owner entity of the Yorta Yorta people

- the Board which is appointed by the Minister responsible for the CFL Act; the Board is the creator and joint owner of the JMP with the Secretary DELWP
- Parks Victoria which is the Victorian Government's designated land manager for Barmah National Park
- YYNAC, Parks Victoria, DELWP and Goulburn Broken Catchment Management Authority which are the primary organisations responsible for delivering the land and water management strategies set out in the JMP in partnership with the Board.

The relationships for the joint management of Barmah National Park are structured by the TOLMA, and the land and water management responsibilities of the partners.

The JMP, along with the proposed JMIP, documents the strategies and activities to be undertaken, and the Board constitutes the primary forum in which JMP implementation information and decisions are shared and monitored.

## THE BOARD'S RELATIONSHIP STRUCTURE



The Board understands that developing and maintaining positive relationships with its partners and key stakeholders is paramount to implementing the JMP. Reporting by YYNAC and Parks Victoria are standing agenda items at all Board meetings, with DELWP attending where necessary.

### Yorta Yorta Nation Aboriginal Corporation

In addition, YYNAC provided the following services via a Service Level Agreement (SLA):

- Culturally appropriate and relevant community access point
- Hosting the Executive Officer and Administration Support Officer
- Provision of meeting facilities for Board and committee meetings on a needs basis
- Payroll, ICT and HR Support
- Access to YYNAC's Policies and Procedures

YYNAC, along with the Board members nominated by YYNAC, is the primary contact for the Board in ensuring that Yorta Yorta aspirations, culture, policies and priorities are actively included in Board considerations.

### Parks Victoria

Whilst Parks Victoria manage and implement the day-to-day operations of Barmah National Park, it also reports to the Board every month on significant activities undertaken in the park that align to Joint Management objectives.

### Department of Environment, Land, Water and Planning

DELWP provided governance support and oversight, including compliance related to a public entity. In addition, DELWP provided the following under a Service Level Agreement:

- Financial systems and administration
- Access to policies and procedures

## INITIATIVES AND KEY ACHIEVEMENTS

### Board outcomes:

- On 17 August 2020, the Assistant Treasurer granted the Board an exemption from the Standing Directions 2018 for the 2020-21 financial year and onwards. The exemption was granted on the basis the Board complies with, and attests to compliance with, DELWP's Portfolio Financial Management Compliance Framework (PFMCF).
- On 30 October 2020, the Minister, after considering YYNAC's preferences, approved the appointment of a revised Board membership with a reduced overall membership from eleven to seven members, comprised solely of Yorta Yorta Traditional Owner members, including the nominee of the Secretary of DELWP, for a term of three years
- In March 2021, YYTOLMB received funding of \$450,000 from the Victorian Government's 2020 Economic Stimulus Funding to fulfil its implementation of the *Joint Management Plan for Barmah National Park*.
- On 16 March 2021, the Board negotiated with YYNAC to update its Service Level Agreement to include provisions of the Board's revised purchasing policy requirements.
- On 6 April 2021 Clayton Murray-Mitchell was engaged by the Board through the Service Level Agreement with YYNAC to the position of Administration Support Officer to assist the Board in delivering its objectives.
- Considerable progress on addressing the Board's legacy compliance deficiencies was made during the reporting period by the:
  - completion of the 2017-18 Annual Report, with the Minister reporting receipt to both Houses of Parliament, on 26 May 2021; and
  - finalising the draft report of operations and progressing the audit of the Board's financial statements for the 2018-19 and 2019-20 financial years respectively. Subsequently, on the 18 November 2021 the Annual Reports for 2018-19 and 2019-20 were reported in both Houses of Parliament by the Minister.
- The Board released a tender for a consultancy to develop a Joint Management Plan Implementation Plan.
- Throughout the reporting period the impacts of the Coronavirus (COVID-19) affected the Board's ability to effectively meet face to face. This placed considerable reliance on web-based platforms to hold meetings, which due to the location of many members without reliable internet connections, did not always meet Board expectations.

### **Implementation of Joint Management Plan for Barmah National Park**

In May 2020, the Victorian Government announced funding of \$5.75M over two years, through its 2020 Economic Stimulus Funding package, to commence joint management implementation for the benefit of Yorta Yorta Traditional Owners and the broader community who use the Barmah National Park. The funding is prioritising key Yorta Yorta outcomes, including redevelopment of the Dharnya Centre, capacity building within YYNAC, the Yorta Yorta ranger program and the Board's operations.

The Board is pleased to highlight the implementation activities undertaken by the joint management partners during the reporting period:

- The Board and Joint Management partners YYNAC, Parks Victoria, and DELWP established the *Implementation of Joint Management within Barmah National Park Meeting and Reporting Arrangements* to oversee the Victorian Government's 2020 Economic Stimulus Funding allocation and key JMP objectives.
- YYNAC has employed three staff to support the organisation to effectively manage the redevelopment of the Dharnya Centre, to plan for future economic development and to support the implementation of joint management.
- To date the Redevelopment of Dharnya Centre Project, has completed works associated with the fit out of the Interpretative Centre, completed infrastructure works in preparation of future needs and the design of landscapes and external buildings. The completed project will create employment, boost tourism, and promote the significance of Barmah National Park to visitors.
- Four (4) identified Yorta Yorta Rangers commenced employment with Parks Victoria. During the reporting period the Ranger Team have completed a full suite of training requirements to complete implementation strategies. This included, focused pest, plant, and animal control programs, developed guiding principles for change management within their Team and participation at all levels of engagement across the YYNAC/Parks Victoria partnership. This allowed the delivery of on-ground Joint Management operational objectives within the Park. Their ongoing resourcing past the Stimulus Funding will be critical in the delivery of implementation strategies within the Park.
- Visitor service upgrades during the reporting period have included developing an internal road network strategy that would focus on visitor and first responder access to all high visitation locations throughout the Park. Completed works include the strategic fire access network grading on River Road between Sandridge and the Gulf Track and the removal of four (4) timber bridges within the Park that were replaced with rock fords which are safer on low-velocity streams.
- An assessment and planning process to upgrade walking trails located within the Park was undertaken. Upgrades to the Barmah Lakes, Broken Creek and Yamyabuc Walking Trails was identified as a priority project with clearing, weed spraying and ongoing maintenance completed during the reporting period from November 2020 through to June 2021.
- In March 2021 a research project entitled *Tracking Eastern Long-necked Turtles in Barmah-Millewa Forest*, that centred around turtle species *Chelodina longicollis* (Eastern-long Necked), was completed. The key finding identified a lack of water in the forest as the main concern for their health within the Park. The continued observation and monitoring of turtle health in the Park remains a key aspiration of the Yorta Yorta Elders and a pivotal indicator of the overall health of the Park.

## FIVE YEAR FINANCIAL SUMMARY

Five-year financial summary	2020-21	2019-20	2018-19	2017-18	2016-17
Operating revenue					
Government contributions	450,000	147,102	600,000	0	400,000
<b>Total revenue</b>	<b>450,000</b>	<b>147,102</b>	<b>600,000</b>	<b>0</b>	<b>400,000</b>
Administration					
Corporate expenditure	(17,158)	(38,645)	(71,399)	(36,455)	(44,084)
Project expenditure	(235,466)	(370,147)	(275,876)	(133,598)	(182,085)
<b>Total expenditure</b>	<b>(252,624)</b>	<b>(408,792)</b>	<b>(347,275)</b>	<b>(170,053)</b>	<b>(226,169)</b>
Current assets	361,676	148,375	424,852	155,395	295,108
Non-current assets	0	0	0	0	0
<b>Total assets</b>	<b>361,676</b>	<b>148,375</b>	<b>424,852</b>	<b>155,395</b>	<b>295,108</b>
Current liabilities	61,711	45,786	60,573	43,841	13,501
Non-current liabilities	0	0	0	0	0
<b>Total liabilities</b>	<b>61,711</b>	<b>45,786</b>	<b>60,573</b>	<b>43,841</b>	<b>13,501</b>

## CURRENT YEAR FINANCIAL REVIEW

The Board is funded through DELWP as part of the Victorian Government's Traditional Owner Land Management Agreement dated 20 October 2010.

During the reporting period, the Board was allocated \$450,000 from the Victorian Government's 2020 Economic Stimulus Funding package to fulfil its obligation to oversee compliance in relation to the implementation of the JMP.

During the reporting period, the Board's funding was administered by DELWP.

There were no significant matters which changed the Board's financial position during the reporting period.

There were no significant changes and factors which affected the Board's performance during the reporting period.

The Board does not manage any capital projects.

In 2020-21 there were no grants provided to further the Board's and its partner's shared joint management objectives.

There were no events occurring post balance date which may significantly affect the Board's operations in subsequent reporting periods.

### **SUBSEQUENT EVENTS**

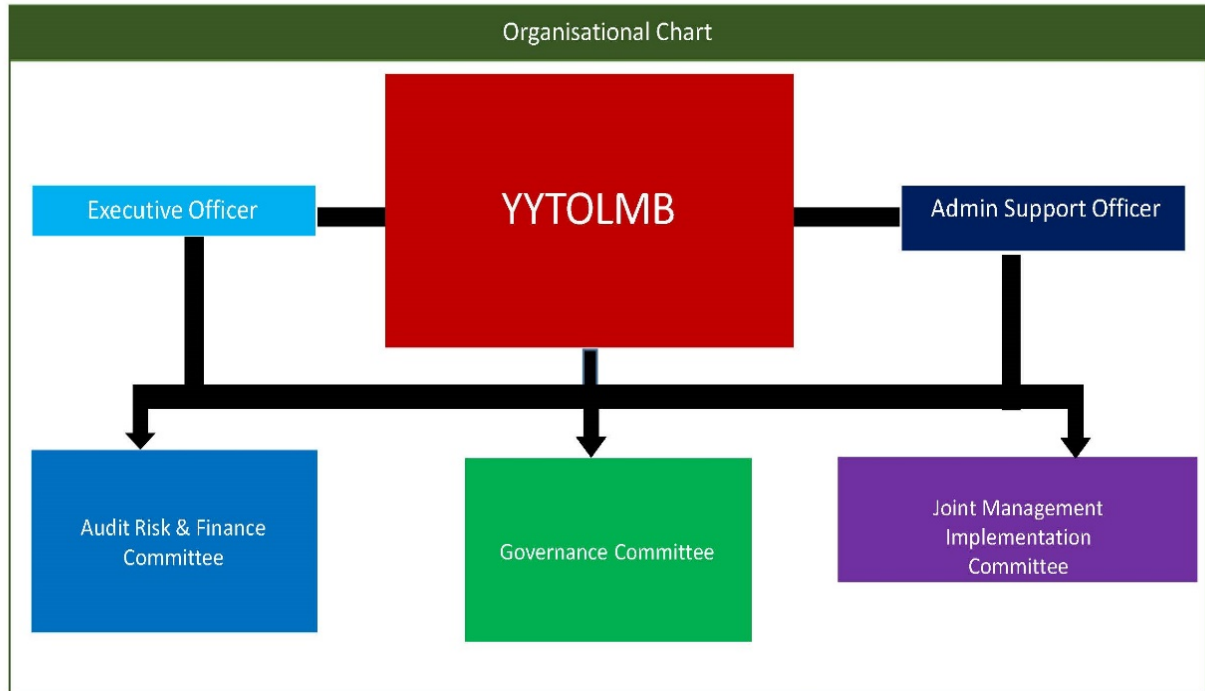
The Board is not aware of any other circumstances that have arisen, or information that has become available between 30 June 2021 and the date of final approval of this general-purpose financial report that qualifies for inclusion as a post balance date event.

The following details are provided as additional information and are a snapshot of significant events which have occurred since the year-end till the date of certifying the statements – these will be reported in the financial statements for 2021-22.

- On 7 July 2021, the Minister for Energy, Environment and Climate Change officially launched the JMP at Barmah National Park in person, during Dharnya Day NAIDOC Celebrations. The annual event was attended by members of the Yorta Yorta Nation and the broader community to celebrate not only NAIDOC week but the launch of the JMP. The event was hailed a success by organisers and all who attended.
- On 21 July 2021 the Assistant Treasurer approved retrospective exemptions for the financial years 2018-19 and 2019-20 from Standing Directions 2.5 and 3.3. The Accountable Officer of the Board is not a direct employee of the Board or another public sector agency as required under these Standing Directions. The exemptions enable the Board to give the Accountable Officer delegations of responsibilities and financial authorisations. The Board did not seek an ongoing exemption from these Standing Directions, due to the Board transitioning to DELWP's alternative PFMCF from 2020-21 and future years.
- On 10 October 2021 the Secretary of DELWP subsequently approved an exemption from the requirements of section 3.3(a)(v) of the PFMCF for the compliance year 2021-22 and future years. The Secretary also approved the exemption be retrospectively applied to the compliance year 2020-21. The exemption enables the Board to give the Accountable Officer delegations of responsibilities and financial authorisations.
- On 4 August 2021 VAGO issued the Board's Independent Auditor's Report for both the 2018-19 and 2019-20 financial years. This completed the Board's outstanding legacy Financial Reports and allowed for the completion of the Annual Reports for those years, respectively.
- On 13 August 2021, after a successful tender process, the Board approved the appointment of Montane Planning to prepare a JMP Implementation Plan.
- On 3 September 2021 the Board approved its Business Continuity Policy following a process lead by the Audit, Risk & Finance Committee. The completion of this policy completes the Board's legacy compliance deficiencies previously reported under the Standing Directions 2018 issued by the Minister for Finance under section 8 of the *Financial Management Act 1994* (FMA).
- During September 2021, the Board subsequently submitted its Annual Reports for 2018-19 and 2019-20 to the Minister. The Minister reported receipt of the reports to both Houses of Parliament on 18 November 2021.

## SECTION 2: GOVERNANCE AND ORGANISATIONAL STRUCTURE

### ORGANISATIONAL CHART



### GOVERNING BOARD

The Board appointed by the Minister comprises eleven members. The majority of positions on the Board, including the Chairperson, are occupied by persons nominated by YYNAC and one position is nominated by the Secretary of DELWP.

On 30 October 2020, the Minister approved the appointment of a revised Board membership with a reduced overall membership from eleven to seven members, comprised solely of Yorta Yorta Traditional Owner members, including the nominee of the Secretary of DELWP, for a term of three years.

The revised composition for this term reflects YYNAC's preferred composition and provides a pathway to Yorta Yorta self-determination within the confines of the TOLMA and legislative requirements of the *CFL Act*.

On the 31 May 2021 one Board member, Allara Briggs-Pattison resigned her position, which created a vacancy for the remainder of the reporting period. All members on the Board, including the Chairperson, are occupied by persons nominated by YYNAC.



**Mr Lance James – Chairperson (30 October 2020 – 30 June 2021)**

Lance is proud Yorta Yorta man living in Shepparton, Victoria. Lance has travelled throughout Australia and holds many positions within the Aboriginal Community. Currently Lance is the Grief & Trauma Councillor through the Bringing Them Home Program based out of the Rumbalara Aboriginal Co-Operative. Lance is the former Chairperson and a current Board Member of Yorta Yorta Nation Aboriginal Corporation. Lance also sits on the Yorta Yorta Elders Council as Chairperson and is the Yorta Yorta Delegate to the Murray Lower Darling Rivers Indigenous Nations. (MLDRIN) Lance is a strong advocate for the Stolen Generation and connecting people back with family and country.

**Mr Des Morgan – Deputy Chairperson (30 October 2020 – 30 June 2021)**

Des is a local Yorta Yorta man who has a very deep love for Barmah having grown up and currently working there. He has worked in various roles in community and government departments such as a Cultural Heritage Coordinator, Drug and Alcohol Support Worker and being the Coordinator of the Dharnya Centre. Des is a current member of the Yorta Yorta Nation Aboriginal Corporation Board, Chair of the Victorian Aboriginal Legal Service and Chair of the Victorian Aboriginal Community Services Association Ltd. Some of the previous boards Des has served on include the Aborigines Advancement League Incorporated, and the Victorian Aboriginal Education Association Incorporated. He has also served a six-year period as an Aboriginal and Torres Strait Islander Commission Regional Councillor and has been Chairperson of Njernda Aboriginal Corporation (Echuca). Des has gained formal qualifications in Land Management Protection and Drug and Alcohol support.

**Ms Kalina Morgan-Whyman – Member (30 October 2020 – 30 June 2021)**

Kalina is strong Yorta Yorta women based in Melbourne who grew up at Cummeragunja on edge of the Barmah National Park. Her passion for the protection of the cultural and environmental heritage values of country lead to her maintaining strong ties to Yorta Yorta Woka as she moved away for work and family but still maintains a strong continuing connection and will one day return home to Woka. She has a long association of working in the Aboriginal Community both in the Non-for-Profit and Public Service sectors and is a well-respected Senior Leader within the Yorta Yorta community. Kalina, currently sits on the Board of Directors of the Yorta Yorta Nation Aboriginal Corporation and has held many senior roles including the Finance and Operations Manager at Elizabeth Morgan House Aboriginal Women's Services Inc and is currently the Corporate Services Manager for First Peoples' Health and Wellbeing. She has also completed her studies to graduate with a Bachelor of Commerce with majors in accounting, management and Human Resources and this year commenced her Certified Practising Accountant (CPA) studies.

**Mr Jade Miller – Member (30 October 2020 – 30 June 2021)**

Jade is a Yorta Yorta man. He is an experienced and innovative entrepreneur, executive, publisher, author, media producer and broker. As an original signatory to the TOLMA which established one of Victoria's first jointly managed parks with the Yorta Yorta Traditional Owners, he brings with him a wealth of natural resource management knowledge and skills. He believes in the power and strength of all people working together to achieve a common goal.

**Mr Joe Day (30 October 2020 – 30 June 2021)**

Joe has served on the Board of Ngwala Willumbong Ltd for 14 years. Joe is a very active community member and brings a strong focus on community needs to his role. Joe is a Community Pastor Care Officer at Njernda Aboriginal Corporation and has been a long term advocate for various programs within the sector. Joe's experience also extends to being the Chairperson of several organisations including the Moama Local Aboriginal Land Council, First Contact Social Justice Advocacy Service and the Community Justice Panel. Joe is a current board member and Chairperson of YYNAC.

**Ms Allara Briggs-Pattison – Member (30 October 2020 – 31 May 2021)**

Allara is a Yorta Yorta, musician, composer, and filmmaker, involved in the climate justice movement. Using a double bass and loop station at the core, she is inspired by ancient oral traditions and is a natural storyteller based in Melbourne. Allara harnesses hard-hitting spoken word taking the listener on a journey reflecting cultural, spiritual and environmental empowerment. Gently lulling audiences into a united chorus of unadorned melodies, her sound is unique and soul-stirring. Allara's approach to music is inspirational to other musicians and First Nations people. Finishing her Bachelor of Music Performance in 2016, she kicked off her music career accompanying Archie Roach at the Sydney Opera House, at the time being the youngest on stage at 22 years old. It has been a huge year for Allara (2019), starting off by receiving the International Women's Day First Peoples Emerging Artist Fellowship supported by Helen Marcou from Bakehouse Studios and Briggs from Bad Apples Music. She has performed across multiple states in so-called Australia and was a nominee on the Longlist for the Corner Award 2019. Ending the year as a nominee for The Music Victoria Awards 2019: Archie Roach Foundation Award for Emerging Talent, Allara is on the cusp of a brilliant career and a must-see artist in 2020.

**Mr Corey Walker – Member (30 October 2020 – 30 June 2021)**

Corey is a proud Yorta Yorta man with aspirations to protect and care for Country, not only Barmah National Park but all Yorta Yorta country and all its natural resources for future generations. He holds a Certificate IV Aboriginal Cultural Heritage Management from La Trobe University and a Certificate IV Training and Assessment. He has worked in Cultural Heritage for YYNAC and is employed as the Aboriginal Advisor of the Environment Protection Authority (EPA), Shepparton.

**Declaration of Private Interests**

Annual declarations of pecuniary interests have been completed by all Board members. All original Employee Declaration of Private Interests forms are retained and filed by the Executive Officer and are available on request to the relevant Ministers, Members of Parliament, and the public, subject to the *Freedom of Information Act 1982*.

## BOARD SUPPORT

The Board did not directly employ any staff during the reporting period. Executive Officer and Administration support was provided via hosting arrangements with the YYNAC.

During the reporting period, the Board support comprised:

- Mr Damian Morgan-Bulled – Executive Officer (1 July 2020 – 30 June 2021)
- Mr Clayton Murray- Mitchell – Administration Support Officer (6 April 2021- 30 June 2021)

The Board continued to outsource the Chief Finance and Accounting Officer role to Mr Sam Claringbold, Partner, Jeffrey Thomas & Partners.

## MEETING ATTENDANCE

The Board generally meets on a monthly basis and held four (4) Board meetings during the reporting period due to only being appointed on 30 October 2020 and matters relating to COVID-19. During the reporting period members attended meetings as follows:

Member	Attended	Eligible to Attend
Des Morgan	4	4
Lance James	4	4
Kalina Morgan-Whyman	3	4
Joe Day	3	4
Jade Miller	4	4
Corey Walker	4	4
Allara Briggs-Pattison	3	3

## BOARD COMMITTEES

The Board's committees are a fundamental part of the Board in order to progress work outside of the monthly Board meetings. Each committee meets quarterly or as necessary and assists the Board in carrying out its duties by providing independent and objective reviews, advice and assistance in developing Board policy and monitoring organisational activity within the scope of its remit and making recommendations to the Board for resolution. The committees are not a policy making body, nor do they have a substantive executive function in their own right. Each Committee and their membership was reviewed, endorsed and appointed by the Board at its meeting held on the 22 January 2021 and are reflected in each report section below.

During the reporting period the following Board committees were functioning:

### **Audit, Risk & Finance Committee**

The Audit, Risk & Finance Committee operates under a charter approved by the Board. There were two meetings held during the reporting period. Priorities for the committee included preparation of Financial Statements for 2018-19 and 2019-20 and the related audit processes and review and implementation of actions arising from previous Victorian Auditor-General's Office (VAGO) audit. The Committee also focused on reviewing the Board's Risk Management Framework to align with the Victorian Government Risk Management Framework (VGRMF) processes and budget preparation for the term of the current appointment period. Liaison was maintained with DELWP, the Victorian Managed Insurance Authority, and Victorian Auditor General's Office regarding these priorities.

Committee members: Kalina Morgan-Whyman (Chair), Jade Miller, Lance James

### **Joint Management Implementation Committee**

This year has been a significant year for the reinvigorated Joint Management Implementation Committee (JMIC), to switch its focus from preparing a JMP to preparing an Implementation Plan. Guiding and monitoring this progress of engaging a consultant firm to prepare the Joint Management Implementation Plan to ensure it aligns with the Board's obligation to encourage partners to remain compliant with the objectives set out in the JMP. The JMIC met several times with the Project Management team to prepare for the process of appointing our consultant. This concluded with the recommendation to the Board to appoint Montane Planning – “to deliver a joint management implementation plan to guide the management of the Barmah National Park for at least the next 10 years” The JMIC looks forward to working with Montane Planning in the next reporting period in preparing the Joint Management Implementation Plan for Barmah National Park.

Committee members: Corey Walker (Chair), Joe Day, Allara Briggs-Pattison (resigned 31 May 2021).

### **Governance Committee**

The Governance Committee was endorsed by the Board at its meeting on the 22 January 2021 primarily to have oversight of the Board's governance processes and functions.

The Governance Committee role will be to assist the Board in carrying out its duties by providing independent and objective review, advice and assistance in understanding the governance and legislative obligations and making recommendations to the Board for resolution. The committee reviews and recommends new and existing policy to the Board but does not have a substantive executive function.

During this reporting period the Governance Committee was unable to hold any meetings due to logistical and timing of COVID-19 lockdowns.

Committee members: Lance James (Chair), Corey Walker, Kalina Morgan-Whyman, Des Morgan

### **OCCUPATIONAL HEALTH AND SAFETY**

The Board is committed to providing and maintaining a safe and healthy meeting place for all its members and support staff. The Board abides by the OH&S policy of YYNAC and other organisations' OH&S policies where its meetings have convened and ensures Board members are aware of their

roles and responsibilities towards OH&S. The Board has had no reports of hazards or incidents for the reporting period.

## **SECTION 3: WORKFORCE DATA**

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The Board did not directly employ any staff during the reporting period. Executive officer and Administration support was provided via hosting arrangements under a Service Level Agreement (SLA) with YYNAC. The SLA includes provision of workstation & facilities; human resource management; information and communications technology support; and administration services.

Therefore, no disclosures concerning Public Administration Employment & Conduct Principles, Comparative Workforce Data, Workforce Inclusion Policy, or Executive Officer disclosures are required to be made by the Board for this reporting period.

## SECTION 4: OTHER DISCLOSURES

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### LOCAL JOBS FIRST

The *Local Jobs First Act 2003* introduced in August 2018 brings together the Victorian Industry Participation Policy (VIPPP) and Major Project Skills Guarantee (MPSG) policy which were previously administered separately. The *Local Jobs First Act 2003* requires public bodies to report on the implementation of the *Local Jobs First Act 2003*. Public bodies are required to apply the *Local Jobs First Act 2003* in all procurement activities valued at \$3 million or over in metropolitan Melbourne and for state-wide projects, or \$1 million or over in regional Victoria.

The Board did not have any tenders valued at over \$1 million in the 2020-21 reporting period.

### GOVERNMENT ADVERTISING EXPENDITURE

Government policy requires disclosure of all Government Advertising Expenditure with a total media buy of \$100,000 or greater (exclusive of GST).

The Board's expenditure in the 2020-21 reporting period on government campaign expenditure did not exceed \$100,000.

### CONSULTANCY EXPENDITURE

#### **Details of consultancies (valued at \$10,000 or greater)**

In 2020-21 there was no consultancy where the total fees payable to the consultants were \$10,000 or greater.

#### **Details of consultancies (valued at less than \$10,000)**

In 2020-21 the Board engaged no consultancy where the total fees payable to the consultant was under \$10,000.

### INFORMATION AND COMMUNICATION TECHNOLOGY EXPENDITURE

For the 2020-21 reporting period, the Board had a total ICT expenditure of \$0. ICT expenditure refers to the Board's costs in providing business enabling ICT services.

## DISCLOSURE OF MAJOR CONTRACTS

The Board did not enter into any major contract during 2020-21.

A major contract is a contract entered into during the reporting period valued at 10 million or more.

## FREEDOM OF INFORMATION

The *Freedom of Information Act 1982* (the Act) allows the public a right of access to documents held by Yorta Yorta Traditional Owner Land Management Board. The purpose of the Act is to extend as far as possible the right of the community to access information held by government departments, local councils, Ministers and other bodies subject to the Act.

An applicant has a right to apply for access to documents held by Yorta Yorta Traditional Owner Land Management Board. This comprises documents both created by Yorta Yorta Traditional Owner Land Management Board or supplied to Yorta Yorta Traditional Owner Land Management Board by an external organisation or individual, and may also include maps, films, microfiche, photographs, computer printouts, computer discs, tape recordings and videotapes. Information about the type of material produced by Yorta Yorta Traditional Owner Land Management Board is available on Yorta Yorta Traditional Owner Land Management Board's website under its Part II Information Statement.

The Act allows Yorta Yorta Traditional Owner Land Management Board to refuse access, either fully or partially, to certain documents or information. Examples of documents that may not be accessed include: cabinet documents; some internal working documents; law enforcement documents; documents covered by legal professional privilege, such as legal advice; personal information about other people; and information provided to Yorta Yorta Traditional Owner Land Management Board in-confidence.

From 1 September 2017, the Act has been amended to reduce the Freedom of Information (FOI) processing time for requests received from 45 to 30 days. However, when external consultation is required the processing time automatically reverts to 45 days. Processing time may also be extended by periods of 30 days, in consultation with the applicant. With the applicant's agreement this may occur any number of times.

If an applicant is not satisfied by a decision made by Yorta Yorta Traditional Owner Land Management Board, under section 49A of the Act, they have the right to seek a review by the Office of the Victorian Information Commissioner (OVIC) within 28 days of receiving a decision letter.

### **Making a request**

FOI requests can be lodged online at [www.foi.vic.gov.au](http://www.foi.vic.gov.au). An application fee of \$30.10 applies. Access charges may also be payable if the document pool is large, and the search for material, time consuming.

Access to documents can also be obtained through a written request to Yorta Yorta Traditional Owner Land Management Board's Freedom of Information team, as detailed in s17 of the *Freedom of Information Act 1982*.

When making an FOI request, applicants should ensure requests are in writing, and clearly identify what types of material/documents are being sought.

Requests for documents in the possession of Yorta Yorta Traditional Owner Land Management Board should be addressed to:

Damian Morgan-Bulled

Executive Officer

Yorta Yorta Traditional Owner Land Management Board

PO Box 1363

Shepparton, Vic, 3630.

### **FOI statistics/timeliness**

During 2020-21, Yorta Yorta Traditional Owner Land Management Board received no applications.

Yorta Yorta Traditional Owner Land Management Board made no FOI decisions during the 12 months ended 30 June 2021.

During 2020-21, no request was subject to a complaint/internal review by OVIC.

Further information regarding the operation and scope of FOI can be obtained from the Act; regulations made under the Act; and [foi.vic.gov.au](http://foi.vic.gov.au).

## **COMPLIANCE WITH THE BUILDING ACT 1993**

The Board does not own or control any government buildings and consequently is exempt from notifying its compliance with the building and maintenance provisions of the *Building Act 1993*.

## **COMPETITIVE NEUTRALITY POLICY**

Competitive neutrality requires government businesses to ensure where services compete, or potentially compete with the private sector, any advantage arising solely from their government ownership be removed if it is not in the public interest. Government businesses are required to cost and price these services as if they were privately owned. Competitive neutrality policy supports fair competition between public and private businesses and provides government businesses with a tool to enhance decisions on resource allocation. This policy does not override other policy objectives of government and focuses on efficiency in the provision of service.

The Yorta Yorta Traditional Owner Land Management Board continues to comply with the requirements of the Competitive Neutrality Policy.



## COMPLIANCE WITH THE PROTECTED DISCLOSURE ACT 2012

The *Protected Disclosure Act 2012* (Vic) enables people to make disclosures about improper conduct by public officers and public bodies. The Act aims to ensure openness and accountability by encouraging people to make disclosures and protecting them when they do.

### **What is a protected disclosure?**

A protected disclosure is a complaint of corrupt or improper conduct by a public officer or a public body.

The Board is a public body for the purposes of the *Protected Disclosure Act 2012* (Vic).

### **What is improper or corrupt conduct?**

Improper or corrupt conduct involves substantial:

- mismanagement of public resources.
- risk to public health or safety or the environment.
- corruption.

The conduct must be criminal in nature, or a matter for which an officer could be dismissed.

### **How do I make a protected disclosure?**

You can make a protected disclosure about the Board or its members, officers or employees by contacting IBAC on the contact details provided below. Please note that the Board is not able to receive protected disclosures.

### **How can I access the Board's procedures for the protection of persons from detrimental action?**

The Board has established procedures for the protection of persons from detrimental action in reprisal for making a protected disclosure about the Board or its employees. Please contact the Executive Officer of the Board at [yytolmbeo@yynac.com.au](mailto:yytolmbeo@yynac.com.au)

### **Contacts**

#### **Independent Broad-Based Anti-Corruption Commission (IBAC) Victoria**

Address: Level 1, North Tower, 459 Collins Street, Melbourne VIC 3000

Mail: IBAC, GPO Box 24234, Melbourne Victoria 3001

Internet: [www.ibac.vic.gov.au](http://www.ibac.vic.gov.au)

Phone: 1300 735 135

Email: see the website above for the secure email disclosure process, which also provides for anonymous disclosures.

## **OFFICE-BASED ENVIRONMENT IMPACTS**

YYNAC addresses the seven major environmental impacts – energy, waster, paper, water, transport, greenhouse gas emissions and procurement through YYNAC Policy and Procedures, Section 3: Business Operation, 3.5 Environmental and Waste Management Policy. The Board’s staff are located in the YYNAC offices and adhere to this policy to reduce office-based environmental impacts of the Board’s work.

## **COMPLIANCE WITH DATAVIC ACCESS POLICY**

Consistent with the DataVic Access Policy issued by the Victorian Government in 2012, the information included in this Annual Report will be available at [www.data.vic.gov.au](http://www.data.vic.gov.au) in electronic readable format.

## STATEMENT OF AVAILABILITY OF OTHER INFORMATION

### Additional information available on request

In compliance with the requirements of the FMA, DELWP's PFMCF, applicable Australian Accounting Standards and Financial Reporting Directions, details in respect of the items listed below have been retained by Yorta Yorta Traditional Owner Land Management Board and are available (in full) on request, subject to the provisions of *Freedom of Information Act 1982 (Cth)*:

- a. Details of publications produced by the Board about itself, and how these can be obtained.
- b. Details of consultancies and contractors including consultants/contractors engaged; services provided; and expenditure committed for each engagement.
- c. A statement on industrial relations within the Board.

The information is available on request from:

Yorta Yorta Traditional Owner Land Management Board  
C/- PO Box 1363  
Shepparton, VIC 3632  
35 Schier Street  
Barmah, VIC 3639  
(03) 5825 0222  
yytolmbeo@yynac.com.au

### Additional information included in the Annual Report

Details in respect of the following items have been included in the Board's annual report, on the pages indicated below:

- d. Assessments and measures undertaken to improve the occupational health and safety of employees on page 20.
- e. A list of Board committees, the purposes of each committee, and the extent to which the purposes have been achieved on pages 19 & 20.

### Information that is not applicable to the Yorta Yorta Traditional Owner Land Management Board

The following information is not relevant to the Board for the reasons set out below:

- f. A declaration of shares held by senior officers (No shares have been issued in the Board's name);
- g. Details of overseas visits undertaken (No Board members or senior executives took overseas work-related trips);
- h. Details of any major external reviews carried out on the Board (no external reviews were carried out);
- i. Details of major research and development activities undertaken by the Board (no major research and development activities were undertaken);
- j. Details of major promotional, public relations and marketing activities undertaken by the Board to develop community awareness of the entity and its services (no promotional, public relations and marketing activities were undertaken); and
- k. Details of changes in prices, fees, charges, rates and levies charged (no changes in prices, fees, charges, rates and levies were charged by the Board).

## YORTA YORTA TRADITIONAL OWNER LAND MANAGEMENT BOARD FINANCIAL MANAGEMENT COMPLIANCE ATTESTATION STATEMENT

I, Damian Morgan-Bulled, on behalf of the Yorta Yorta Traditional Owner Land Management Board, certify that the Yorta Yorta Traditional Owner Land Management Board has been granted a full exemption from the Standing Directions 2018 under the *Financial Management Act 1994 (Vic)* and Instructions. This exemption has been granted by the Assistant Treasurer on the basis the Yorta Yorta Traditional Owner Land Management Board complies with the Department of Environment, Land, Water and Planning's Portfolio Financial Management Compliance Framework (PFMCF).

I further certify on behalf of the Yorta Yorta Traditional Owner Land Management Board that the Yorta Yorta Traditional Owner Land Management Board had the following Material Compliance Deficiencies with respect to the PFMCF:

- Section 5.2.1 Requirements  
Annual reports are outstanding and the Board is working closely with VAGO and DELWP Finance to complete the financial audits for 2018-19 and 2019- 20.
- Section 5.2.2 Declaration in financial statements  
Annual reports are outstanding and the Board is working closely with VAGO and DELWP Finance to complete the financial audits for 2018-19 and 2019-20.

On 18 November 2021, the Minister for Energy, Environment and Climate Change reported receipt of the outstanding 2018-19 and 2019-20 Annual Reports to both Houses of Parliament.



Damian Morgan-Bulled  
Accountable Officer, Yorta Yorta Traditional Owner Land Management Board  
12/11/2021

## **SECTION 5: FINANCIAL STATEMENTS**

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**FINANCIAL STATEMENTS 2020-2021**

**AUDITOR-GENERAL'S REPORT**

## Independent Auditor's Report

### To the Board of Yorta Yorta Traditional Owner Land Management Board

<b>Opinion</b>	<p>I have audited the financial report of the Yorta Yorta Traditional Owner Land Management Board (the authority) which comprises the:</p> <ul style="list-style-type: none"> <li>• balance sheet as at 30 June 2021</li> <li>• comprehensive operating statement for the year then ended</li> <li>• statement of changes in equity for the year then ended</li> <li>• cash flow statement for the year then ended</li> <li>• notes to the financial statements, including significant accounting policies</li> <li>• Accountable Officer's declaration and statutory certification.</li> </ul> <p>In my opinion, the financial report presents fairly, in all material respects, the financial position of the authority as at 30 June 2021 and its financial performance and cash flows for the year then ended in accordance with the financial reporting requirements of Part 7 of the <i>Financial Management Act 1994</i> and applicable Australian Accounting Standards.</p>
<b>Basis for Opinion</b>	<p>I have conducted my audit in accordance with the <i>Audit Act 1994</i> which incorporates the Australian Auditing Standards. I further describe my responsibilities under that Act and those standards in the <i>Auditor's Responsibilities for the Audit of the Financial Report</i> section of my report.</p> <p>My independence is established by the <i>Constitution Act 1975</i>. My staff and I are independent of the authority in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's <i>APES 110 Code of Ethics for Professional Accountants</i> (the Code) that are relevant to my audit of the financial report in Victoria. My staff and I have also fulfilled our other ethical responsibilities in accordance with the Code.</p> <p>I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.</p>
<b>Board's responsibilities for the financial report</b>	<p>The Board of the authority is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the <i>Financial Management Act 1994</i>, and for such internal control as the Board determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.</p> <p>In preparing the financial report, the Board is responsible for assessing the authority's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless it is inappropriate to do so.</p>

**Auditor's responsibilities for the audit of the financial report**

As required by the *Audit Act 1994*, my responsibility is to express an opinion on the financial report based on the audit. My objectives for the audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the authority's internal control
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board
- conclude on the appropriateness of the Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the authority's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the authority to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

MELBOURNE  
16 November 2021



Paul Martin  
*as delegate for the Auditor-General of Victoria*

# YORTA YORTA TRADITIONAL OWNER LAND MANAGEMENT BOARD 30 June 2021

<b>Financial statements</b>	<b>Page</b>
Comprehensive operating statement	2
Balance sheet	3
Statements of changes in equity	4
Cash flow statement	5
Accountable officer's declaration and statutory certification	24

<b>Notes to the financial statements</b>	<b>Page</b>
<b>1. About this report</b>	
The basis on which the financial statements have been prepared and compliance with reporting regulations	6
<b>2. Funding delivery of our services</b>	
Revenue recognised in respect of income sources	8
<b>3. The cost of delivering services</b>	
Operating expenses, employee benefits provisions and related party disclosures for the Board	9
<b>4. Key assets available to support output delivery</b>	
Property, plant and equipment, fair value determination and ageing analysis of cash	13
<b>5. Other assets and liabilities</b>	
Other key assets and liabilities	14
<b>6. How we financed our operations</b>	
Interest bearing liabilities, cash flow information, leases and assets pledged as security	16
<b>7. Risk, contingencies and valuation judgements</b>	
Financial risk management, contingent assets and liabilities as well as fair value determination	17
<b>8. Other disclosures</b>	
	21

These annual financial statements represent the audited general purpose financial statements of the Board for the period 1 July 2020 to 30 June 2021. The purpose of the report is to provide users with information about the Board's stewardship of resources entrusted to it.



**COMPREHENSIVE OPERATING STATEMENT**  
**FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021**

	Notes	2021 \$	2020 \$
<b>Income from transactions</b>			
Government grants	2.1	450,000	147,102
<b>Total income from transactions</b>		<b>450,000</b>	<b>147,102</b>
<b>Expenses from transactions</b>			
Member fees and other costs	3.1	(17,158)	(38,645)
Supplies and services	3.2	(235,466)	(370,147)
<b>Total expenses from transactions</b>		<b>(252,624)</b>	<b>(408,792)</b>
<b>Net result from transactions (net operating balance)</b>		<b>197,376</b>	<b>(261,690)</b>
<b>Comprehensive result</b>		<b>197,376</b>	<b>(261,690)</b>

The comprehensive operating statement should be read in conjunction with the notes to the financial statements.

**BALANCE SHEET**  
AS AT 30 JUNE 2021

	Notes	2021 \$	2020 \$
<b>Assets</b>			
<b>Financial assets</b>			
Cash and deposits	4.1	324,756	108,618
Receivables	5.1	36,920	39,757
<b>Total financial assets</b>		<b>361,676</b>	<b>148,375</b>
<b>Total assets</b>		<b>361,676</b>	<b>148,375</b>
<b>Liabilities</b>			
Payables	5.2	61,711	45,786
<b>Total liabilities</b>		<b>61,711</b>	<b>45,786</b>
<b>Net assets</b>		<b>299,965</b>	<b>102,589</b>
<b>Equity</b>			
Accumulated surplus		299,965	102,589
<b>Net worth</b>		<b>299,965</b>	<b>102,589</b>

The balance sheet should be read in conjunction with the notes to the financial statements.

## STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021

	Accumulated surplus/(deficit)	Total
	\$	\$
Balance at 1 July 2019	364,279	364,279
Comprehensive result for the period	(261,690)	(261,690)
Balance as at 1 July 2020	102,589	102,589
Comprehensive result for the period	197,376	197,376
Balance at 30 June 2021	299,965	299,965

The statement of changes in equity should be read in conjunction with the notes to the financial statements.

## CASH FLOW STATEMENT

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021

	Notes	2021 \$	2020 \$
<b>Cash flows from operating activities</b>			
<b>Receipts</b>			
Receipts from government		453,114	145,846
Good and Services Tax recovered from ATO		0	1,310
<b>Total receipts</b>		<b>453,114</b>	<b>147,156</b>
<b>Payments</b>			
Payments to suppliers and employees		(236,699)	(423,580)
Good and Services Tax paid to the ATO		( 277)	0
<b>Total payments</b>		<b>(236,976)</b>	<b>(423,580)</b>
<b>Net cash flows from operating activities</b>	4.1(b)	<b>216,138</b>	<b>(276,424)</b>
<b>Net increase in cash and cash equivalents</b>		<b>216,138</b>	<b>(276,424)</b>
Cash and cash equivalents at the beginning of the financial year		108,618	385,042
<b>Cash and cash equivalents at the end of the financial year</b>	4.1(a)	<b>324,756</b>	<b>108,618</b>

The cash flow statement should be read in conjunction with the notes to the financial statements.

## 1. ABOUT THIS REPORT

The Yorta Yorta Traditional Owner Land Management Board is an independent, statutory office of the State of Victoria. It was established under the *Conservation, Forests and Lands Act 1987* and in accordance with a Traditional Owner Land Management Agreement with the Yorta Yorta Nation Aboriginal Corporation to manage the Barmah National Park.

Its address is: Yorta Yorta Traditional Owner Land Management Board

PO Box 1363

Shepparton, VIC 3630

A description of the nature of its operations and its principal activities is included in the 'Report of Operations', which does not form part of these financial statements.

### Basis of preparation

This financial report was authorised for issue by the Chairperson – Lance James, the Accountable Officer – Mr Damian Morgan-Bulled, and the Chief Finance and Accounting Officer – Sam Claringbold on 12 November 2021.

These financial statements:

- are presented in Australian currency and prepared in accordance with historical cost convention. Amounts have been rounded to the nearest \$1 unless otherwise stated;
- have the accrual basis of accounting applied; assets, liabilities, equity, income and expenses are recognised in the reporting period to which they relate, regardless of when cash is received or paid; and
- have been prepared on a going concern basis and in accordance with the *Financial Management Act 1994 (FMA)* and applicable Australian Accounting Standards (AAS), which include Interpretations issued by the Australian Accounting Standards Board (AASB), ensuring that the substance of the underlying transactions or other events is reported.

Accounting policies are selected and applied in a manner ensuring the resulting financial information satisfies the concepts of relevance and reliability, ensuring that the substance of the underlying transactions or other events is reported.

Judgements, estimates and assumptions are required to determine the carrying values of assets and liabilities that are not clear. These estimates and assumptions are based on professional judgement derived from historical experience and various other factors. Actual results may differ from these estimates.

Revisions to accounting estimates are recognised in the period the estimate is revised and in future periods affected by the revision. Professional judgements and assumptions have been made by management on which AASs have a significant effect on the financial statements and estimates. These relate to:

- superannuation expense; and
- future salary movements and future discount rates.

### Compliance information

These general purpose financial statements have been prepared in accordance with the FMA and applicable Australian Accounting Standards (AASs) which include Interpretations, issued by the Australian Accounting Standards Board (AASB). They are presented in a manner consistent with the requirements of AASB 1049 Whole of Government and General Government Sector Financial Reporting (AASB 1049).

Where appropriate, those AASs paragraphs applicable to not-for-profit entities have been applied. Accounting policies selected and applied in these financial statements ensure that the resulting financial information satisfies the concepts of relevance and reliability, thereby ensuring that the substance of the underlying transactions or other events is reported.

### Coronavirus (COVID-19) pandemic and the impact on the financial statement

In response to the coronavirus (COVID-19) pandemic, the Victorian government has imposed restrictions on the community which have had an impact on the operations of the Board. These impacts of the Coronavirus (COVID-19) pandemic affected the Board's ability to effectively meet face to face. This placed considerable reliance on web-based platforms to hold meetings, which due to the location of many members without reliable internet connections, did not always meet Board expectations and reduced the need to travel to venues for scheduled meeting. The financial impacts of the pandemic include a reduction in operating expenses (see Note 3.2 Supplies and services), as well as a reduction in member fees as the Board was not able to meet as frequently throughout the reporting period (see Note 3.1 Member fees and other costs).

## 2. FUNDING DELIVERY OF OUR SERVICES

Introduction	Structure
<p>The Board's role is to:</p> <ul style="list-style-type: none"> <li>enable the knowledge and culture of the Yorta Yorta people to be recognised and incorporated into the management of the Barmah National Park, through the carrying out by the Board of its functions powers and duties</li> </ul> <p>Income from transactions is the primary method the Board generates funds. To enable the Board to fulfill its objective and provide outputs, it receives income from grants provided by the Department of Environment, Land, Water and Planning (DELWP).</p> <p><b>Significant judgement: Grants revenue</b> The Board has made judgement on the recognition of grant revenue as income of not-for-profit entities where they do not contain sufficiently specific performance obligations. Income from grants that are enforceable and with sufficiently specific performance obligations and accounted for as revenue from contracts with customers is recognised when the Board satisfies the performance obligation. Income from grants to construct the capital assets that are controlled by the Board are recognised progressively as the asset is constructed. The progressive percentage costs incurred is used to recognise income because this most closely reflects the progress to completion as costs are incurred as the works are done.</p>	<p>2.1 Summary of income that fund the delivery of services</p>

### 2.1 Summary of income that fund the delivery of services

	2021	2020
	\$	\$
<b>Government grants</b>		
Grants from DELWP	450,000	147,102
<b>Total income from transactions</b>	<b>450,000</b>	<b>147,102</b>

The Board has determined that all grant income is recognised as income of not-for-profit entities in accordance with AASB 1058 *Income of Not-for-Profit Entities* as grants from DELWP are generally without any sufficiently specific performance obligations. Grants from DELWP are recognised as income when the Board has an unconditional right to receive cash which usually coincides with receipt of cash.

As the Board does not receive any grants that are enforceable and with sufficiently specific performance obligations, AASB 15 *Revenue from contracts with customers* does not apply.

### 3. THE COST OF DELIVERING SERVICES

Introduction	Structure
This note provides an account of the expenses incurred by the Board. In note 2, the funds that enable the provision of services were disclosed and in this note the cost associated with provision of services are recorded.	3.1 Member fees and other costs
	3.1.1 Superannuation
	3.1.2 Responsible persons
	3.1.3 Related parties
	3.2 Supplies and services

#### 3.1 Member fees and other costs

	2021 \$	2020 \$
<b>Member fees and other costs</b>		
Sitting fees	(12,395)	(27,650)
Travel and subsistence costs	(2,779)	(5,887)
Superannuation	(1,177)	(2,794)
Other on-costs	( 807)	(2,314)
<b>Total member fees and other costs</b>	<b>(17,158)</b>	<b>(38,645)</b>

The Board members are remunerated for attending various meetings.

#### 3.1.1 Superannuation

The name, details and amounts expensed in relation to the major employee superannuation funds and contributions made by the Board are as follows:

Fund	Paid contribution for the year		Contribution outstanding at year end	
	2021 \$	2020 \$	2021 \$	2020 \$
<b>Defined contribution plans:</b>				
Victorian Superannuation Fund – Vic Super Scheme	(848)	(1,837)	0	0
Various others	(329)	(957)	0	0
<b>Total superannuation contributions</b>	<b>(1,177)</b>	<b>(2,794)</b>	<b>0</b>	<b>0</b>

Members of the Board are entitled to receive superannuation benefits and the Board contributes to defined contribution plans. The Board does not make any contributions to defined benefit plans.

Superannuation contributions paid or payable for the reporting period are included as part of member fees and other costs in the comprehensive operating statement of the Board.



### 3.1.2 Responsible persons

The following table lists persons who held the positions of ministers and accountable officers of the Board:

Minister for Energy, Environment and Climate Change	The Hon. Lily D'Ambrosio MP	1 July 2020 to 30 June 2021
Chairperson	Lance James	30 October 2020 to 30 June 2021
Deputy Chairperson	Desmond Morgan	30 October 2020 to 30 June 2021
Secretary's Nominee	Corey Walker	30 October 2020 to 30 June 2021
Member	Joseph Day	30 October 2020 to 30 June 2021
Member	Kalina Morgan-Whyman	30 October 2020 to 30 June 2021
Member	Jade Miller	30 October 2020 to 30 June 2021
Member	Allara Briggs-Pattison	30 October 2020 to 31 May 2021

The Accountable Officer of the Board, Mr Damian Morgan-Bulled, is appointed Executive Officer by the Board. His salary is paid via Yorta Yorta Nation Aboriginal Corporation (YYNAC), and \$131,443 is recognised as part of the contract and professional services expense line.

Amounts relating to Ministers are reported in the financial statements of the Department of Parliamentary Services.

#### 3.1.2 (a) Acting arrangements

The Hon. Richard Wynne MP acted as Minister for Energy, Environment and Climate Change during the period 1 to 11 April 2021.

#### 3.1.2 (b) Remuneration

The following table provides a breakdown of remuneration received or receivable by the Board in connection with the management of the Board during the reporting period.

	2021 No.	2020 No.
<b>Income band</b>		
\$0 – \$9,999	7	10
<b>Total numbers</b>	<b>7</b>	<b>10</b>
<b>Total amount</b>	<b>(13,572)</b>	<b>(30,444)</b>

Amounts relating to the Minister is reported in the financial statements of the Department of Premier and Cabinet.

### 3.1.3 Related Parties

The Board is a wholly owned and controlled entity of the State of Victoria. Related parties of the Board include:

- all key management personnel and their close family members and entities controlled by them;
- all cabinet ministers and their close family members; and
- all departments and public sector entities that are controlled and consolidated into the whole of state consolidated financial statements.

All related party transactions have been entered on an arm's length basis.

The key management personnel of the Board are listed in note 3.1.2.

The remuneration breakdown of the Board's key management personnel is shown in the table below:

Compensation of key management personnel	Amount (\$)
Short term benefits	(12,395)
Post-employment benefits	(1,177)
<b>Total</b>	<b>(13,572)</b>

(i) Remuneration of the relevant minister is included in the Department of Parliamentary Services financial statements.

#### Significant transactions with government related entities

The following entities are considered to be related parties with significant transactions with the Yorta Yorta Traditional Owner Land Management Board. The Yorta Yorta Traditional Owner Land Management Board receives operating funding from the Department of Environment, Land, Water and Planning (see Note 2.1 Government grants). The Victorian Auditor General's Office was engaged to provide an independent review of the financial statements (see Note 3.2.1 Audit fees). The Victorian Managed Insurance Authority was engaged to provide insurance.

All related party transactions have been entered on an arm's length basis.

	Income/(Expense) incurred for the year		Outstanding receipts/payments	
	2021	2020	2021	2020
	\$	\$	\$	\$
<b>Government related entities</b>				
Department of Environment, Land, Water and Planning	450,000	147,102	35,510	38,624
Victorian Auditor General's Office	(20,000)	(9,000)	(52,430) <sup>1</sup>	(16,200) <sup>2</sup>
Victorian Managed Insurance Authority	(10,257)	(9,546)	0	0
<b>Total</b>	<b>419,743</b>	<b>128,556</b>	<b>(16,920)</b>	<b>22,424</b>
<b>Other related parties</b>				
Yorta Yorta Nation Aboriginal Corporation (YYNAC) <sup>3</sup>	(192,092)	(287,265)	(9,281)	(12,557)
<b>Total related party transactions</b>	<b>227,651</b>	<b>(138,709)</b>	<b>(26,201)</b>	<b>9,867</b>

<sup>1</sup>As at 30 June 2021, the 2021, 2020, 2019, 2018, 2017 audit fees were still outstanding.

<sup>2</sup>As at 30 June 2020, the 2020, 2019, 2018, 2017 audit fees were still outstanding.

<sup>3</sup>Expenses were incurred with the YYNAC for the provision of hosting and payroll related expenses for the Board's executive officer and senior planning officer.

### 3.2 Supplies and services

	2021	2020
	\$	\$
<b>Supplies and services</b>		
Contract and professional services	(208,858)	(349,117)
General expenses	(10,258)	(10,157)
Office and accommodation	(16,350)	(8,062)
Community awareness and publicity	0	(2,184)
Travel and subsistence	0	(627)
<b>Total supplies and services</b>	<b>(235,466)</b>	<b>(370,147)</b>

Supplies and services are recognised as an expense in the reporting period in which they are incurred.

#### 4. KEY ASSETS AVAILABLE TO SUPPORT OUTPUT DELIVERY

##### Introduction

The Board controls assets that are utilised in fulfilling its objectives and conducting its activities. They represent the key resources that have been entrusted to the Board to be utilised for delivery of those outputs.

##### Structure

##### 4.1 Cash

##### 4.1 Cash

	2021 \$	2020 \$
<b>(a) Reconciliation of cash and cash equivalents</b>		
Funds held in trust – cash	324,756	108,618
<b>Total cash and deposits disclosed in the balance sheet</b>	<b>324,756</b>	<b>108,618</b>
<b>Balance per cash flow statement</b>	<b>324,756</b>	<b>108,618</b>
<b>(b) Reconciliation of net result for the period</b>		
Comprehensive result	197,376	(261,690)
<b>Non-cash movements</b>		
<b>Movements in assets and liabilities</b>		
Increase/(Decrease) in receivables	2,838	53
(Decrease)/Increase in payables	15,924	(14,787)
<b>Net cash flows from operating activities</b>	<b>216,138</b>	<b>(276,424)</b>

Cash and deposits, including cash equivalents, comprise of cash on hand and cash at bank with an original maturity of three months or less, which are held for the purpose of meeting short term cash commitments rather than for investment purposes and which are readily convertible to known amounts of cash and are subject to significant risk of changes in value.

## 5. OTHER ASSETS AND LIABILITIES

### Introduction

This note sets out those assets and liabilities that arose from the Board's operations.

### Structure

#### 5.1 Receivables

#### 5.2 Payables

##### 5.2.1 Maturity analysis of contractual payables

### 5.1 Receivables

	2021 \$	2020 \$
<b>Current receivables</b>		
<b>Statutory</b>		
GST recoverable from ATO	1,410	1,133
<b>Total current receivables</b>	<b>1,410</b>	<b>1,133</b>
<b>Non-Current receivables</b>		
<b>Statutory</b>		
Amounts owing from Department of Environment, Land, Water and Planning	35,510	38,624
<b>Total non-current receivables</b>	<b>35,510</b>	<b>38,624</b>
<b>Total receivables</b>	<b>36,920</b>	<b>39,757</b>

Statutory receivables do not arise from contracts and are recognised and measured similarly to contractual receivables (except for impairment), but are not classified as financial instruments. The Board applies AASB 9 for initial measurement of the statutory receivables and as a result statutory receivables are initially recognised at fair value plus any directly attributable transaction cost.

### 5.2 Payables

	2021 \$	2020 \$
<b>Current payables</b>		
<b>Contractual</b>		
Other accrued expenses	61,711	45,786
	<b>61,711</b>	<b>45,786</b>
<b>Statutory</b>		
Taxes payable	0	0
Superannuation payable	0	0
	<b>0</b>	<b>0</b>
<b>Total current payables</b>	<b>61,711</b>	<b>45,786</b>
<b>Total payables</b>	<b>61,711</b>	<b>45,786</b>

(i) The average credit period is 30 days. No interest is charged on the trade creditors or other payables for the first 30 days from the date of the invoice. Thereafter, interest may be charged at differing rates determined by the individual trade arrangements entered into.

Contractual payables are classified as financial instruments and categorised as financial liabilities at amortised cost. This includes trade creditors and other accrued expenses. Trade creditors represents liabilities for goods and services provided to the Board prior to the end of the financial year that are unpaid and arise when the Board becomes obliged to make future payments in respect of the purchase of those goods and services.

Statutory payables are recognised and measured similarly to contractual payables, but are not classified as financial instruments and not included in the category of financial liabilities at amortised cost, as they do not arise from a contract.

### 5.2.1 Maturity analysis of contractual payables

	Carrying amount	Nominal amount <sup>(1)</sup>	Maturity dates				
			Less than 1 month	1 month – 3 months	3 months – 1 year	1–5 years	5+ years
	\$	\$	\$	\$	\$	\$	\$
<b>2021</b>							
Payables <sup>(1)</sup>							
Other accrued expenses	61,711	61,711	61,711	0	0	0	0
<b>Total</b>	<b>61,711</b>	<b>61,711</b>	<b>61,711</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2020</b>							
Payables <sup>(1)</sup>							
Other accrued expenses	45,786	45,786	45,786	0	0	0	0
<b>Total</b>	<b>45,786</b>	<b>45,786</b>	<b>45,786</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

(1) The amount of payables disclosed exclude statutory payables (i.e. taxes payable).

## 6. HOW WE FINANCED OUR OPERATIONS

### Introduction

This note provides information on the sources of finance utilised by the Board during its operations.

### Structure

6.1 Commitments for expenditure

#### 6.1 Commitments for expenditure

Commitments for future expenditure include operating and capital commitments arising from contracts. These commitments are recorded below at their nominal value and inclusive of GST. Where it is considered appropriate and provides additional relevant information to users, the net present values of significant individual projects are stated. These future expenditures cease to be disclosed as commitments once the related liabilities are recognised in the balance sheet.

There is one (1) commitment for expenditure.

	2021	2020
	\$	\$
<b>Nominal amounts</b>		
Less than 1 year	332,725	0
Later than one year but no later than five years	140,853	0
<b>Total</b>	<b>473,578</b>	<b>0</b>

## 7. RISKS, CONTINGENCIES AND VALUATIONS JUDGEMENTS

### Introduction

The Board is exposed to risk from its activities and outside factors. In addition, it is often necessary to make judgements and estimates associated with recognition and measurement of items in the financial statements. This note sets out financial instrument specific information, (including exposures to financial risks) as well as those items that are contingent in nature or require a higher level of judgement to be applied.

### Structure

- 7.1 Financial instrument specific disclosures
  - 7.1.1 Financial assets
  - 7.1.2 Financial liabilities
- 7.2 Financial risk management objective and policies
  - 7.2.1 Liquidity risk
- 7.3 Contingent assets and liabilities

### 7.1 Financial instrument specific disclosures

Financial instruments arise out of contractual agreements that give rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Due to the nature of the Board's activities, certain financial assets and financial liabilities arise under statute rather than a contract (for example taxes, fines and penalties). Such assets and liabilities do not meet the definition of financial instruments in AASB 132 *Financial Instruments: Presentation*.

Where relevant, for note disclosure purposes, a distinction is made between those financial assets and financial liabilities that meet the definition of financial instruments in accordance with AASB 132 and those that do not.

### Categories of financial instruments

#### 7.1.1 Financial assets

A financial asset is any asset that is:

- (a) cash;
- (b) an equity instrument of another entity;
- (c) a contractual right:
  - to receive cash or another financial asset from another entity; or
  - to exchange financial assets or financial liabilities with another entity under conditions that are potentially favourable to the entity;
- (d) a contract that will or may be settled in the entity's own equity instruments and is:
  - a non-derivative for which the entity is or may be obliged to receive a variable number of the entity's own equity instruments; or
  - a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

#### 7.1.1 (a) Financial assets at amortised cost

Financial assets are measured at amortised costs if both of the following criteria are met and the assets are not designated as fair value through net result:

- the assets are held to collect the contractual cash flows, and
- the assets' contractual terms give rise to cash flows that are solely payments of principal and interests.

These assets are initially recognised at fair value plus any directly attributable transaction costs and subsequently measured at amortised cost using the effective interest method less any impairment.

The following assets are recognised in this category:

- cash and deposits (refer to note 4.1); and



- receivables (excluding statutory receivables).

### 7.1.2 Financial liability

A financial liability is any liability that is:

- (a) A contractual or statutory obligation:
  - (i) To deliver cash or another financial asset to another entity; or
  - (ii) To exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavourable to the entity;
- (b) A contract that will or may be settled in the entity's own equity instruments and is:
  - (i) A non-derivative for which the entity is or may be obliged to deliver a variable number of the entity's own equity instruments; or
  - (ii) A derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments. For this purpose, the entity's own equity instruments do not include instruments that are themselves contracts for the future receipt or delivery of the entity's own equity instruments.

#### 7.1.2 (a) Financial liabilities at amortised cost

Financial liabilities at amortised cost are initially recognised on the date they are originated. They are initially measured at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, these financial instruments are measured at amortised cost with any difference between the initial recognised amount and the redemption value being recognised in profit and loss over the period of the interest bearing liability, using the effective interest rate method. The Board recognises the following liabilities in this category:

- payables (excluding statutory payables).

**Offsetting financial instruments:** Financial instrument assets and liabilities are offset and the net amount presented in the consolidated balance sheet when, and only when, the Board concerned has a legal right to offset the amounts and intend either to settle on a net basis or to realise the asset and settle the liability simultaneously.

Some master netting arrangements do not result in an offset of balance sheet assets and liabilities. Where the Board does not have a legally enforceable right to offset recognised amounts, because the right to offset is enforceable only on the occurrence of future events such as default, insolvency or bankruptcy, they are reported on a gross basis.

**Derecognition of financial assets:** A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognised when:

- the rights to receive cash flows from the asset have expired; or
- the Board retains the right to receive cash flows from the asset, but has assumed an obligation to pay them in full without material delay to a third party under a 'pass through' arrangement; or
- the Board has transferred its rights to receive cash flows from the asset and either:
  - o has transferred substantially all the risks and rewards of the asset; or
  - o has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

Where the Board has neither transferred nor retained substantially all the risks and rewards or transferred control, the asset is recognised to the extent of the Board's continuing involvement in the asset.

**Derecognition of financial liabilities:** A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expires.

When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original

liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised as an 'other economic flow' in the comprehensive operating statement.

**Reclassification of financial instruments:** Subsequent to initial recognition reclassification of financial liabilities is not permitted. Financial assets are required to be reclassified between fair value through net result, fair value through other comprehensive income and amortised cost when and only when the Board's business model for managing its financial assets has changes such that its previous model would no longer apply.

If under rare circumstances an asset is reclassified, the reclassification is applied prospectively from the reclassification date and previously recognised gains, losses or interest should not be restated. If the asset is reclassified to fair value, the fair value should be determined at the reclassification date and any gain or loss arising from a difference between the previous carrying amount and fair value is recognised in net result.

## 7.2 Financial risk management objective and policies

The Board's principal financial instruments comprise of:

- cash and deposits;
- receivables (excluding statutory receivables); and
- payables (excluding statutory payables).

The main purpose in holding financial instruments is to prudentially manage the Board's financial risks in the government policy parameters.

The Board is exposed to the following risk:

- Liquidity risk.

The carrying amounts of the Board's financial assets and financial liabilities by category are in the table below.

	2021			2020		
	Cash and deposits \$	Contractual financial liabilities at amortised cost \$	Total \$	Cash and deposits \$	Contractual financial liabilities at amortised cost \$	Total \$
<b>Contractual financial assets</b>						
Cash and deposits	324,756	0	324,756	108,618	0	108,618
<b>Total contractual financial assets<sup>(i)</sup></b>	<b>324,756</b>	<b>0</b>	<b>324,756</b>	<b>108,618</b>	<b>0</b>	<b>108,618</b>
<b>Contractual financial liabilities</b>						
<b>Payables</b>						
Other accrued expenses	0	(61,711)	(61,711)	0	(45,786)	(45,786)
<b>Total contractual financial liabilities</b>	<b>0</b>	<b>(61,711)</b>	<b>(61,711)</b>	<b>0</b>	<b>(45,786)</b>	<b>(45,786)</b>

(i) The amount of receivables disclosed excludes statutory receivables (i.e. taxes receivable).

### 7.2.1 Liquidity risk

Liquidity risk is the risk that the Board would be unable to meet its financial obligations as they fall due. The Board operates under the Government fair payments policy of settling financial obligations within 30 days and in the event of a dispute, make payments within 30 days from the date of resolution.

The Board's exposure to liquidity risk is deemed insignificant based on current assessment of risk.

### 7.3 Contingent assets and liabilities

Contingent assets and contingent liabilities are not recognised in the balance sheet but are disclosed and, if quantifiable, are measured at nominal value.

Contingent assets and liabilities are presented inclusive of GST receivable or payable respectively.

There are no contingent assets or contingent liabilities (2020: Nil).

## 8. OTHER DISCLOSURES

Introduction	Structure
This note includes additional material disclosures required by accounting standards or otherwise, for the understanding of this financial report.	<ul style="list-style-type: none"><li>8.1 Accounting for the goods and services tax (GST)</li><li>8.2 Remuneration of auditors</li><li>8.3 Subsequent events</li><li>8.4 Glossary<ul style="list-style-type: none"><li>8.4.1 Net result</li><li>8.4.2 Transactions</li></ul></li><li>8.5 Australian Accounting Standards issues that are not yet effective</li></ul>

### 8.1 Accounting for the goods and services tax (GST)

Income, expenses and assets are recognised net of the amount of associated GST, except where GST incurred is not recoverable from the taxation authority. In this case, the GST payable is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from or payable to the taxation authority is included with other receivables or payables in the balance sheet.

Commitments and contingent assets and liabilities are also stated inclusive of GST.

### 8.2 Remuneration of auditors

	2021	2020
	\$	\$
<b>Victorian Auditor-General's Office</b>		
Audit of the financial statements	20,000	9,000
<b>Total audit fees</b>	<b>20,000</b>	<b>9,000</b>

### 8.3 Subsequent events

The Board is not aware of any other circumstances that have arisen, or information that has become available between 30 June 2021 and the date of final approval of this general-purpose financial report that qualifies for inclusion as a post balance date event.

The following details are provided as additional information and are a snapshot of significant events which have occurred since the year-end till the date of certifying the statements – these will be reported in the respective financial statements for the year in which the event occurred.

- On 7 July 2021, the Minister publicly launched the JMP at Bamah National Park in person, during Dharmya Day NAIDOC Celebrations. The annual event was attended by members of the Yorta Yorta Nation and the broader community to celebrate not only NAIDOC week but the launch of the Joint Management Plan. The event was hailed a success by organisers and all who attended.
- On 21 July 2021 the Assistant Treasurer approved retrospective exemptions for the financial years 2018-19 and 2019-20 from Standing Directions 2.5 and 3.3. The Accountable Officer of the Board is not a direct employee of the Board, or another public sector agency as required under these Standing Directions. The exemptions enable the Board to give the Accountable Officer delegations of responsibilities and financial authorisations. The Board did not seek an ongoing

exemption from these Standing Directions, due to the Board transitioning to DELWP's alternative PFMC from 2020-21 and future years.

- On 3 August 2021, the Board competed and executed its Financial Statements for FY19 & FY20.
- On 4 August 2021, VAGO issued the Board with its Independent Auditor's Report for FY19 & FY20.
- On 8 August 2021 the Board approved the Final YTTOLMB Annual Reports 2018-19 & 2019-20 and submitted to the Minister.
- On 3 September 2021 the Board approved the Business Continuity Policy, prepared, reviewed and recommended for approval by the Audit, Risk & Finance Committee.
- On 18 November 2021 the Minister reported receipt of the 2018-19 & 2019-20 Annual Report to both Houses of Parliament.

## 8.4 Glossary

### 8.4.1 Net result

Measure of financial performance of the operations for the period. It is the net result of items of revenue, gains and expenses (including losses) recognised for the period, excluding those classified as 'other non-owner movements in equity'.

### 8.4.2 Transactions

Transactions are those economic flows that are considered to arise as a result of policy decisions, usually an interaction between two entities by mutual agreement. They also include flows within an entity such as depreciation where the owner is simultaneously acting as the owner of the depreciating asset and as the consumer of the service provided by the asset. Taxation is regarded as mutually agreed interactions between the government and taxpayers. Transactions can be in kind (e.g. assets provided/given free of charge or for nominal consideration) or where the final consideration is cash. In simple terms, transactions arise from the policy decisions of the government.

## 8.5 Australian Accounting Standards issued that are not yet effective

Certain new and revised accounting standards have been issued but are not effective for the 2020-21 reporting period. These accounting standards have not been applied to these Financial Statements. The Board is reviewing its existing policies and assessing the potential implications of these accounting standards which include:

- AASB 17 *Insurance Contracts*

The new Australian standard seeks to eliminate inconsistencies and weaknesses in existing practices by providing a single principle based framework to account for all types of insurance contracts, including reinsurance contract that an insurer holds. It also provides requirements for presentation and disclosure to enhance comparability between entities.

AASB 2020-5 *Amendments to Australian Accounting Standards – Insurance Contracts* was issued in July 2020 with the intention to reduce the costs application and easing transition by deferring its effective date to annual periods beginning on or after 1 January 2023 instead of 1 January 2021.

This standard currently does not apply to the not-for-profit public sector entities.

The Board's assessment indicates that there will be no impact as DELWP does not issue insurance contracts.

- AASB 2020-1 *Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-Current*

This Standard amends AASB 101 to clarify requirements for the presentation of liabilities in the Balance Sheet as current or non-current. A liability is classified as non-current if an entity has the right at the end of the reporting period to defer settlement of the liability for at least 12 months after the reporting period. The meaning of settlement of a liability is also clarified.

AASB 2020-6 *Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-current – Deferral of Effective Date* was issued in August 2020 and defers the effective date to annual reporting periods beginning on or after 1 January 2023 instead of 1 January 2022, with earlier application permitted.

The Board is in the process of analysing the impacts of this Standard. However, it is not anticipated to have a material impact.

- *AASB 2021-3 Amendments to Australian Accounting Standards – Covid-19-Related Rent Concessions beyond 30 June 2021*

This Standard amends AASB 16 to extend by one year the application period of the practical expedient added to AASB 16 by AASB 2020-4 *Amendments to Australian Accounting Standards – Covid-19-Related Rent Concessions*. The practical expedient permits lessees not to assess whether rent concessions that occur as a direct consequence of the covid-19 pandemic and meet specified conditions are lease modifications and, instead, to account for those rent concessions as if they were not lease modifications (e.g. account for as variable lease payment instead). This standard extends the practical expedient to rent concessions that reduce only lease payments originally due on or before 30 June 2022, provided the other conditions for applying the practical expedient are met.

This standard is applicable to annual reporting periods beginning on 1 April 2021.

The Board is in the process of analysing the impacts of this Standard. However, it is not anticipated to have a material impact.

In addition to the new standards and amendments above, the AASB has issued a list of other amending standards that are not effective for the 2020-21 reporting period (as listed below). In general, these amending standards include editorial and reference changes that are expected to have insignificant impacts on public sector reporting.

- *AASB 2020-2 Amendments to Australian Accounting Standards – Removal of Special Purpose Financial Statements for Certain For-Profit Private Sector Entities.*
- *AASB 1060 General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities (Appendix C).*
- *AASB 2020-3 Amendments to Australian Accounting Standards – Annual Improvements 2018-2020 and Other Amendments.*
- *AASB 2020-7 Amendments to Australian Accounting Standards – Covid-19-Rent Related Concessions: Tier 2 Disclosures.*
- *AASB 2020-8 Amendments to Australian Accounting Standards - Interest Rate Benchmark Reform – Phase 2.*
- *AASB 2020-9 Amendments to Australian Accounting Standards – Tier 2 Disclosures: Interest Rate Benchmark Reform (Phase 2) and Other Amendments.*
- *AASB 2021-1 Amendments to Australian Accounting Standards – Transition to Tier 2: Simplified Disclosures for Not-for-Profit Entities.*
- *AASB 2021-2 Amendments to Australian Accounting Standards – Disclosure of Accounting Policies and Definitions of Accounting Estimates.*

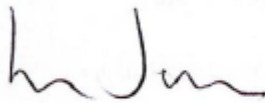
## Accountable Officer's declaration and statutory certification

The attached financial statements for the Yorta Yorta Traditional Owner Land Management Board have been prepared in accordance with Standing Direction 4.2 of the *Financial Management Act 1994*, applicable Financial Reporting Directions, Australian Accounting Standards including Interpretations, and other mandatory professional reporting requirements.

We further state that, in our opinion, the information set out in the comprehensive operating statement, balance sheet, statement of changes in equity, cash flow statement and accompanying notes, presents fairly the financial transactions for the period 1 July 2020 to 30 June 2021 and financial position of the entity at 30 June 2021.

At the time of signing, we are not aware of any circumstance which would render any particulars included in the financial statements to be misleading or inaccurate.

We authorise the attached financial statements for issue on 12/11/2021.



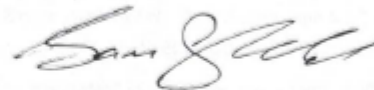
Lance James  
Chairperson  
Yorta Yorta Traditional Owner  
Land Management Board

Shepparton  
12/11/2021



Damian Morgan-Bulled  
Accountable Officer  
Yorta Yorta Traditional Owner  
Land Management Board

Shepparton  
12/11/2021



Sam Claringbold  
Chief Finance and Accounting Officer  
Yorta Yorta Traditional Owner  
Land Management Board

Melbourne  
12/11/2021

## APPENDIX 1: DISCLOSURE INDEX

The annual report of the Board is prepared in accordance with all relevant Victorian legislations and pronouncements. This index has been prepared to facilitate identification of the Board's compliance with statutory disclosure requirements.

<i>Legislation</i>	<i>Requirement</i>	<i>Page reference</i>
<b>Portfolio Financial Management Compliance Framework (PFMCF) &amp; Financial Reporting Directions</b>		
<b>Report of operations</b>		
<i>Charter and purpose</i>		
FRD 221	Manner of establishment and the relevant Ministers	Page 7
FRD 221	Nature and range of services provided	Page 7
FRD 221	Objectives, functions, powers and duties	Page 8
FRD 221	Key initiatives and key achievements	Page 12
<i>Management and structure</i>		
FRD 221	Organisational structure	Page 16
<i>Financial and other information</i>		
FRD 8D	Performance against output performance measures	Page N/A
FRD 12B	Disclosure of major contracts	Page 23
FRD 221	Employment and conduct principles	Page N/A
FRD 221	Occupational health and safety policy	Page 20
FRD 221	Summary of the financial results for the year	Page 14
FRD 221	Significant changes in financial position during the year	Page 14
FRD 221	Major changes or factors affecting performance	Page 14
FRD 221	Subsequent events	Page 15
FRD 221	Application and operation of <i>Freedom of Information Act 1982</i>	Page 23
FRD 221	Compliance with building and maintenance provisions of <i>Building Act 1993</i>	Page 24
FRD 221	Competitive Neutrality Policy	Page 24
FRD 221	Application and operation of the <i>Protected Disclosure Act 2012</i>	Page 25
FRD 221	Details of consultancies over \$10 000	Page 22
FRD 221	Details of consultancies under \$10 000	Page 22
FRD 221	Disclosure of government advertising expenditure	Page 22
FRD 221	Disclosure of ICT expenditure	Page 22
FRD 221	Statement of availability of other information	Page 27
FRD 24D	Reporting of office-based environmental impacts	Page 26



<i>Legislation</i>	<i>Requirement</i>	<i>Page reference</i>
<b>Portfolio Financial Management Compliance Framework (PFMCF) &amp; Financial Reporting Directions</b>		
FRD 25D	Local Jobs First	Page 22
FRD 29C	Workforce Data disclosures	Page 21
S 5.2	Specific requirements under S 5.2	Page all
<i>Compliance attestation and declaration</i>		
S 5.1.3	Attestation for compliance with PFMCF	Page 28
S 5.2.3	Declaration in report of operations	Page 4
<b>Financial statements</b>		
S 5.2.2	Declaration in financial statements	Page 55
<i>Other requirements under PFMCF 5.2</i>		
S 5.2.1(a)	Compliance with Australian accounting standards and other authoritative pronouncements	Page 37
<i>Other disclosures as required by FRDs in notes to the financial statements <sup>(a)</sup></i>		
FRD 10A	Disclosure index	Page 56
FRD 11A	Disclosure of Ex gratia Expenses	Page N/A
FRD 21C	Disclosures of Responsible Persons, Executive Officers and other Personnel (Contractors with Significant Management Responsibilities) in the Financial Report	Page 41
FRD 103F	Nonfinancial Physical Assets	Page N/A
FRD 110	Cash Flow Statements	Page 36
<i>Note:</i>		
<i>(a) References to FRDs have been removed from the Disclosure Index if the specific FRDs do not contain requirements that are of the nature of disclosure</i>		
<b>Legislation</b>		
<i>Freedom of Information Act 1982 (Cwlth)</i>		Page 23
<i>Building Act 1993</i>		Page 24
<i>Protected Disclosure Act 2012 (Vic)</i>		Page 25
<i>Local Jobs First Act 2003</i>		Page 22
<i>Financial Management Act 1994 (Vic)</i>		Page 28